

## Federated sells last retail asset

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MIAMI - The Federated Companies has completed the sale of its' remaining retail asset located at 115 Washington St. in Attleboro, Mass. Built in 2007, this freestanding retail building is 15,950sf and is fully occupied by Goodwill Industries. It was sold to a private seller for \$2.625 million.

"Our most recent sale of the Attleboro property is indicative of our focus back to multifamily development and the strength in market fundamentals of this asset class," Dung Lam, chief executive officer of the Federated Companies.

Between 2005 and 2008, the Federated Companies was primarily focused on the development of single tenant net lease retail assets. However, as the economy began to erode and real estate fundamentals weakened, The Federated Companies disposed of its' retail portfolio with the Attleboro building as the last remaining asset.

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