

Federated flips Attleboro site for \$2.6M

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The Federated Cos. of Florida appears to have turned a quick and modest profit on the sale of a 16,000-square-foot retail property in Attleboro, having unloaded the site for slightly more than its original mortgage balance.

The \$2.625 million transaction closed April 28. The Federated sold [the 115 Washington St. property](#) to a Massachusetts company registered to Evangelos Dokos, a California-based construction manager and developer who serves as the president of D&K Construction and Painting in San Francisco.

Last month's purchase was partially financed with a \$1.99 million mortgage from People's United Bank. According to public records, The Federated Cos. acquired the property for \$1.46 million in May 2009 and promptly refinanced the site with a \$2.5 million loan from **Stoneham Savings Bank**.

The seller in that transaction was PLV Realty, a Massachusetts company listing **Paul Vartanian** of 10 Highland Ave. in Seekonk as its sole principal and officer.

A Federated spokeswoman declined to detail the Stoneham Savings loan's outstanding principal balance when the recent property sale closed.